



2016 MDRT Annual Meeting e-Handout Material

Title: Social Security Benefits – No Longer Just a Retiree’s Lunch Money

Speaker: Cheryl Robertson, JD

Presentation Date: Tuesday, June 14, 2016

Presentation Time: 2:00 - 3:00 p.m.

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Cheryl Robertson, CSSCS, J.D.
Social Security Benefits – No Longer Just a Retiree’s Lunch Money

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How significant is Social Security?

65% of Americans rely on Social Security for 50% of their income in retirement!

A STAGGERING statistic indeed!

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Why the reliance on Social Security?

1974: ERISA passed
Employee Retirement Income Security Act,
designed to pave the way for workers to enjoy their golden years.

Slide 4

Goodbye employer pension plan

While ERISA was designed to safeguard the trillions of dollars in employer controlled Pension funds, but just 10 years later,

84,000 plans were eliminated!

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Hello 401(k)

The EMPLOYEE FUNDED RETIREMENT PLAN! Thus, employees who had no experience, knowledge, or experience regarding their financial future were thereafter placed in the driver's seat for planning a secure retirement!

Slide 6

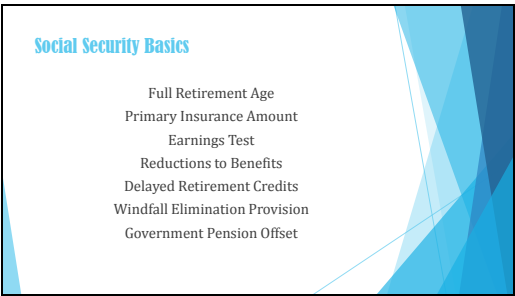
The Paradigm shift –

Moving the burden from employer to employee coupled with unprecedented market volatility over last twenty years that has decimated the savings of even those who appeared to have saved enough!

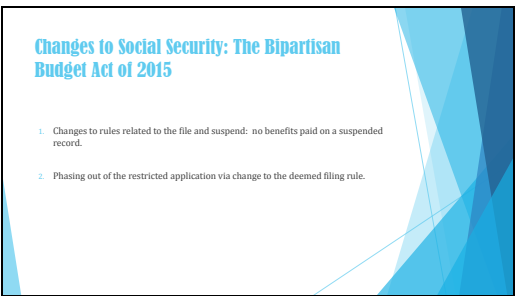
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Social Security as the Foundation

Why?

- Tax Efficient
- Inflation Adjusted
- Paid on Two Lives




Slide 11

Taxation of Social Security benefits

Modified Adjusted Gross Income (AGI + tax free income)
+ 50% of the Social Security Benefit

PROVISIONAL INCOME



Slide 12

Before and After Scenarios:

Compare:

- Taxable Portion of Benefits
- Total Taxable Income
- Survivor Benefits



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